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## **weatherXchange Lists Arqus Group Pty as a Regional Specialist Broker-Advisor in Western Australia**

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weatherXchange®, a platform which helps companies access index-based weather risk protection and which provides post-trade valuation and settlement services, is pleased to announce its cooperation with Arqus, a specialist in the agriculture sector in Western Australia. Arqus will be the first Regional Specialist Broker-Advisor listed on the weatherXchange Platform.

Stephen Doherty, Chairman said, “We are delighted to work with Arqus as they identify hedging strategies for farmers in Australia based on sophisticated modelling of their local needs. Arqus uses the Crop Manager platform to collect and analyse crop data, specific growing conditions and the important weather conditions that effect these individual farms. The weatherXchange Platform delivers the gridded data necessary for Arqus to be able to identify a highly specific local hedge for their farming clients. weatherXchange also provides the tools necessary for Arqus to easily access prices from multiple Protection Sellers and then to settle the transaction.”

Arqus is a specialist company offering hedging services to farmers in Western Australia. Richard Riddle, CEO, said, “Farmers are inundated with data sets relating to their operational risk from machinery, lab tests, input suppliers, probes and sensors to aerial imagery. It is almost impossible for the farmer to coordinate all this data resulting in them using very little or any of the data. Arqus coordinates the relevant data, combines it with the weather data received from weatherXchange and calculates the weather-based risk for individual farms. We then use the weatherXchange Platform to secure the best possible protection to de-risk the effect of weather on the farming operation. This allows the farmers to confidently invest in their soils and crops, knowing that if negative weather events occur, their investment will be covered for this season and the benefits can still be enjoyed in the years ahead.”

### **About weatherXchange**

weatherXchange Limited is part of the Speedwell Weather group of companies which have been involved in the index-based weather risk market since its earliest days in 1999. weatherXchange® is an independent platform which provides free access to thousands of quality weather data sets worldwide and a user-friendly tool to simplify the design of weather protection contracts. weatherXchange links Hedgers, Broker-Advisors and Protection Sellers thereby helping businesses with weather risk to more easily access weather risk protection. The weatherXchange Platform also offers post-transaction services necessary to settle a transaction

and to monitor the performance of a hedge.

For further information on weatherXchange please visit [www.weatherXchange.com](http://www.weatherXchange.com) or contact: [ClientOnBoarding@weatherXchange.com](mailto:ClientOnBoarding@weatherXchange.com).

If your firm is experienced in the weather risk mitigation sector and is interested in working with weatherXchange as a Broker-Advisor please contact [NewPartners@weatherXchange.com](mailto:NewPartners@weatherXchange.com)

weatherXchange Limited is registered in England number 3790989 and authorised and regulated by the Financial Conduct Authority. Its registered address is Mardall House, 9-11 Vaughan Road, Harpenden, Hertfordshire AL5 4HU.

### **About Arquus**

Arquus is a specialist agriculture consulting company initially offering hedging services to farmers in Australia. Arquus uses software technology to combine weather information with plant, soil and farm production data to optimise the design of index-based weather risk protection for individual farms. This process is automatically scalable and will be introduced into new geographic regions over the next few years.

Arquus is regulated by the Australian Financial Services Authority to provide offer financial risk mitigation products.

For more information about Arquus please contact [richard@arquus.com.au](mailto:richard@arquus.com.au)