

Dear weatherXchange Participant,

We are pleased to announce the release of Version 3 of the weatherXchange® Platform. The following functionality is now available for immediate use:

Web site (pre-login)

- Events
The weatherXchange web site now displays a running list of future / past events where the weatherXchange team is presenting or demonstrating the weatherXchange Platform. If you are a Broker-Advisor or Protection Seller and are interested in joining us at an event please contact us.
- News
The weatherXchange web site now includes a running list of weatherXchange and related industry news.

weatherXchange Platform

- User Management Functionality
Each company now has the option of appointing a weatherXchange Administrator overseeing other weatherXchange users in the group. This person is responsible for locking / unlocking accounts as well as permissioning various platform features.
- Contract Sharing
Users may now be granted access to view other corporate contracts and transactions. Permission is granted by the company's weatherXchange Administrator and will allow for viewing content without the ability to edit. This is particularly valuable for Protection Sellers or Hedgers to be able to share information.
- RFP Distribution
RFPs distributed to Protection Sellers now include an easy human-readable text description as well as the existing machine-readable WeatherML format.
- Protection Type
Hedgers can now specify the type of index-based contract they are requesting from Protection Sellers in the form of (1) derivative, (2) insurance, or (3) either.
- Trading Participant
We have introduced a new category of Participant called a Trading Participant. Trading Participants on the weatherXchange Platform are users who are interested in not just sending but also *receiving* RFPs for standardised energy market related contracts based on the 60+ Speedwell-Market sites. This will drive what used to be described as "secondary market activity". In the near future the contract types tradeable within this category will widen to include national weighted wind baskets and population-weighted energy demand indices.

Data Coverage

In addition to the technical upgrades listed above we continue to expand our data coverage in terms of geography and meteorological variables. We have recently listed the following:

- Additional German surface stations (temperature and precipitation)
- Expanded coverage of daily average wind speed in Ireland and Spain
- Support for T24 average temperature (average of 24 hourly observations) for over 100 European stations.

If you have any questions concerning the data functionality or data availability please do not hesitate to contact us. weatherXchange is always keen to respond to requests for data sets that open up index based weather hedging to more users.

Best regards,

David Whitehead