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## **Nephila Climate to Provide Instantaneous Indicative Pricing on the weatherXchange Platform**

*July 2018, CHARLESTON, SC, USA and HARPENDEN, UNITED KINGDOM*

weatherXchange®, the platform which helps companies access index-based weather risk protection, is pleased to announce that Nephila Climate (“NCx”) will be providing indicative pricing as part of the weatherXchange Instantaneous Indicative Pricing service.

Instantaneous Indicative Pricing helps streamline the structuring process for Protection Buyers and Broker-Advisors by providing an immediate idea of the costs of a structure without the need to approach the Protection Seller directly. For Protection Sellers such as NCx, Instantaneous Indicative Pricing increases their online visibility by effectively giving them a 24/7 presence and by reducing the workload and time required to close a weather transaction.

“Since its launch in October 2017, Instantaneous Indicative Pricing has been extremely well received by both Hedgers and Broker-Advisors. We have had an excess of 3,000 individual price enquires having led to more than 10,000 indicative prices shown. Users are no longer in the dark when finding the right structure at the right price,” says David Whitehead Co-CEO of weatherXchange. “The addition of Nephila Climate to the platform continues to strengthen the importance of this service. Over time, Instantaneous Indicative Pricing will change the way the weather risk market operates. In the past price discovery was a slow process, now it is instantaneous. Nephila Climate is an entity with significant global outreach and risk capacity. Their ability to provide financial protection against physical weather and climate risk for clients of all sizes and industries will further strengthen the value of the weatherXchange Platform for all users.”

“Nephila Climate is pleased to offer Instantaneous Indicative Pricing of weather risk transfer products through weatherXchange”, says Dr. Richard Oduntan, CEO of Nephila Climate. “We hope that this helps risk holders such as corporates and governments to quickly determine the cost of transferring their unwanted risk.”

### **About Nephila Capital**

Nephila Capital Ltd is a leading investment manager specializing in reinsurance risk. Nephila Capital offers a broad range of investment products focusing on instruments such as insurance-linked securities, catastrophe bonds, insurance swaps, and private transactions. Nephila Capital has assets under management of approximately \$12.2 billion as of June 1 2018 and has been managing institutional assets in this space since it was founded in 1998. Nephila Climate is a dedicated weather risk transfer and ESG-driven business. The Nephila group of companies has over 120 employees based in their

Bermuda headquarters, as well as San Francisco, CA, Nashville, TN and London. Further information can be found at [www.nephila.com](http://www.nephila.com) or [www.nephilaclimate.com](http://www.nephilaclimate.com)

## About weatherXchange

weatherXchange Limited is part of the [Speedwell Weather](#) group of companies which have been involved in the index-based weather risk market since its earliest days in 1999.

The weatherXchange Platform links Hedgers, Broker-Advisors and Protection Sellers thereby helping businesses with weather risk to more easily access weather risk protection. weatherXchange provides free access to thousands of worldwide quality weather data sets and a user-friendly tool to simplify the design of weather protection contracts. These can then be sent at a click of a button to multiple Protection Sellers for pricing. The weatherXchange Platform also offers post-transaction services necessary to settle a transaction and to monitor the performance of a hedge.

For further information on weatherXchange please visit [www.weatherXchange.com](http://www.weatherXchange.com) or contact: [ClientOnBoarding@weatherXchange.com](mailto:ClientOnBoarding@weatherXchange.com).

If your firm is experienced in the weather risk mitigation sector and is interested in working with weatherXchange as a Protection Seller or Broker-Advisor please contact [NewPartners@weatherXchange.com](mailto:NewPartners@weatherXchange.com).

weatherXchange Limited is registered in England number 3790989 and authorized and regulated by the Financial Conduct Authority. Its registered address is Mardall House, 9-11 Vaughan Road, Harpenden, Hertfordshire AL5 4HU.

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